# Pharmaceutical Trends, Complexities, and Solutions

### **Understanding Pharmacy**

Understanding the complexities of the pharmaceutical industry can be hard. With increased drug costs and supply chain disruptions, companies must find a solution to providing affordable and effective healthcare benefits to their employees.

**92%** of employers are concerned or very concerned about high-cost drugs in the pipeline, **91%** are concerned or very concerned about the pharmacy cost trend overall."

-Nathan Cassin, Pharmacy Director, Holmes Murphy

Employers traditionally depend on their brokers to unite the carrier, third-party administrator (TPA), and Pharmacy Benefit Manager (PBM) to provide a solution for handling their pharmacy expenses. While this approach might have been effective previously, it's not sustainable for the future.

### **Unveiling Solutions with Transparency**

Our PBM experts will focus on areas including:

- High-cost infusion products administered under the medical benefit
- New to therapy treatment options
- Manufacturer co-pay assistance programs
- Definitions
- Audit language
- Claim inclusion in performance metrics
- Exclusivity on mail order and specialty drugs



## R Savings Achieved

Total Annual Savings

\$24.6M





Savings PMPM

\$24

% of Savings from baseline **21%** 



\*Holmes Murphy Pharmaceutical 2023 Client Data

### We Understand. Fully.

At Holmes Murphy, we lean into understanding you, your employees, and your business by offering consistent, high-quality consulting services tailored to your needs.

Our goals are to help you understand your current contract, identify ways to reduce costs, and ensure your business has what it needs to succeed.

#### Contact us today to learn more!



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